## कोल इण्डिया लिमिटेड

महारत्न कंपनी

3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर,प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-२३२४६५२६, फैक्स-033-२३२४६५१०

ईमेल:mviswanathan2.cil@coalindia.in

वेबसाइट: www.coalindia. In



Coal India Limited
A Maharatna Company
(A Govt. of India Enterprise)
Regd. Office:3rd floor, Core-2
Premises no-04-MAR, Plot no-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156
PHONE; 033-2324-6526,
FAX; 033-23246510

Dated: 15.09.2021

E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN-<u>L23109WB1973GO1028844</u>

Ref.No.CIL:XI(D):4156:2021:

To,
Listing Department,
Bombay Stock Exchange Limited,
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code 533278

To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Ref: ISIN – INE522F01014

# Sub: 47th AGM Proceedings Of Coal India Limited Along With Chairman Speech Held On 15.09.2021

Dear Sir.

47<sup>th</sup> Annual General meeting of Coal India Limited was held on Wednesday, the 15<sup>th</sup> Sep' 2021 at 11:00 A.M through VC/OAVM and concluded at 2:30 P.M. As per the AGM notice, Six (6) proposals were proposed as under:-

- (1) Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2021 including Audited Balance Sheet as at March 31, 2021, Profit & Loss Account for the Financial Year ended on that date together with the Report of Board of Directors and Statutory Auditor and Comptroller & Auditor General of India.
- (2) To confirm 1st and 2nd Interim dividend paid @ ₹ 7.50 per share and ₹ 5/- per share respectively on equity shares for the Financial Year 2020-21 and to declare final dividend @ ₹3.50 per share (35%) on equity shares for the Financial Year 2020-21. (Final Dividend, if approved will be credited to the members 'on and from 23<sup>rd</sup> Sept'21').
- (3) Re-appointment of Shri V K Tiwari [DIN- 03575641] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment
- (4) **RESOLVED THAT** pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Smt. Nirupama Kotru [DIN: 09204338], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th June, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect

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of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 15th June, 2021 and until further orders, in terms of Ministry of Coal letter no-21/3/2011-ASO/BA/ESTT dated 15th June, 2021. She is liable to retire by rotation.

- (5) **RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of ₹ 4,00,000/-, out of pocket expenditures at actuals restricted to 50% of Audit fees and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s. Shome & Banerjee, Cost Auditor (Registration Number '000001) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of CIL (Standalone) for the financial year ended 31st March, 2021 be and is hereby ratified.
- (6) **RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Vinay Ranjan [DIN: 03636743], who was appointed by the Board of Directors as an Additional Director to function as Director(Personnel & IR) of the Company with effect from 28th July, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Director(Personnel & IR) of the Company w.e.f 28th July, 2021 or till date of his superannuation or until further orders, in terms of Ministry of Coal letter no 21/06/2020-BA/ESTABLISHMENT dated 26th July, 2021. He is liable to retire by rotation.

First three proposals were under Ordinary Business and balance 3 proposals were under Special Business. Both Ordinary and Special business were ordinary resolutions.

CIL has provided remote e-voting facilities through NSDL from 11th Sep' 21 to 14th Sep' 21. The results of remote e-voting would be clubbed with Instapoll voting results and declared within 17th Sep'21 at the registered office of the Company. The result will also be uploaded in Company's website, www.coalindia.in and also in the website of M/s. Alankit Assignments Limited, www.alankit.com, in website of NSDL, www.evoting.nsdl.com and also communicated to Stock Exchanges.

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We are also enclosing copy of Chairman's Speech delivered at the 47th Annual General Meeting of the Company. This is for your information and records please. This is as per Regulation 30 of SEBI(LODR) regulations 2015.

Yours faithfully,

(M. Viswanathan/एम。विस्वनाथन)

Company Secretary/कंपनी सचिव

& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



## Chairman's Speech

At the 47th Annual General Meeting held on Wednesday, September 15, 2021





Dear Shareholders, Lam delighted to wiscome you all to 47th Annual General Meeting of your company, Coal india Limited. The Directors' Report and Financial Statements for the year ended 31st March 2021 together with the raport of Statzbory, Auditors and report and review of Comprishes & Auditor General of India are almady with you. I am sure you are fully aware of physical & Binancial hash of your companies.

1. Importance of Coal and Coal India Limited.

- Coal, as primary commercial energy fuel, has been sustaining the country's energy requirements for decades now and would continue to retain its relevance for the few more decades as well. With around 55% share, coal occupies the major space in India's energy hasker.
- basket. The country's planners are absentively laying importus on greener and renewable energy forms in a bid to migrate from larging fossel driven energy economy to one that is powered by cleaner sources. From an environmental prospective, this is executed more. The entry of renewable energy sources, however, would not destablistic coal in immediate future. It would conflive its list aid to be in futual a stecrificity generation as indicated by the consumption pattern.

- commune to seal note make sections; generation as commune to seal note make section of 1376.555. Billon Units (BI) during 2003-21, including menwable energy sources, coal based generation was 560.751 but which is around 69% highlighting coal's importance. Additionally, coal confinues to stoke many one-power industries as well viz, ceremit, fertilizers, sponge iron, authorism and and sect of other industries. The second or coal but the fluids croticle is different. In India, which coal but the fluids croticle is different. In India, shall availability and affordability. Till alternative energy sources start making significant contribution, there is no refluencement for coal as the country's irreplaceable privine energy course.

preniments of unprecoderred authorizations even for But, your company never deased its operations even for a day, confining excavation, production and off-take even in the face of such hardship.



oespre\_covar\_poses isovaron.

Even under hardships your company had achieved new highs and accomplishments during 2020-21.

Production & 001-take

Citins production at 598.22 Million Tonnes (MTs) was 90.34% achievement of the MoUtarget.

- Despite likewarm demand for coal, your company could supply 574.48 MTs which is 87.04% of the target achievement during the year.
- Cli. carre back strongly in the second quarter of FY21, in the face of inclement monacon and pandemic difficulties, striking a positive 11 Mfs and 11,90 Mfs increase in production and off-take, respectively, clocking growth of 10.8% and 10%.
- name producing growing and set of false growth. In what is now training out to be an established practice. Northern Coalitelds Limited, for the sight successive year has achieved its annual production target. During 200-21 NCL scheleved its larget of 113 MHz six days before the closure of the fiscal, recording 6.47% growth.

- 200-21 McL. Sellevide its target of 1 Mel six Asys-before the Consum of the Renda Necording 6.47% growth.

  South Eastern Coatheds: Limited maintaining its way of the Consumer of the Rendament of the Rendament

- hturus. Composte excavation, which is ediraction of coal and Ge in OC mines, was 1699 M.Cu.M. during the year registering a growth of 12.39% compared to 1512 MCa.Mol FY20.

  MCasures to boootSupplies
  Your company his proactively planned a set of measures to bootecal off-take and keep up the supply momentum. It was vital in view of the declining demand. The measures was

- binare LG tacity was introduced for Pawer Sector and Mos-Regulated Sector Consumers (MRS) for special Mos-Regulated Sector Consumers (MRS) for special forward auction and exclusive auction.

   Get Reserve price under all e-auction visidows was kept at par with notified price during the first Six months of PY21 encouraging cold consumers to lift additional quantifies.

   Get Problem (Bitting pition was allowed throughout the fiscal for NRS consumers irrespective of Microtiny Scheduled Quantity.
- (e) Flexibility for change of mode of coal transport from road to rail and vice-versa was allowed.

## Initiatives to curb coal imports under Ahma Nirbhar 9, Bharat'

- taries of concession and service and service and the coal (a) Opening a new e-auction window exclusively for coal investers in October 20.

- Offering increased quantities of coal to non-regulated sections against FSAs up to 180% of ACO.
   Devation of Trigger level under specific FSAs for power sector from 75% to 80%.

- All time high e-auction booking
  Creating an all-time high record, CIL has booked 124
  MTa of coal under five e-auction windows in FY21
  eclipsing the previous record of 113.6 MTs achieved in
  2016-17.
- This reflects a strong 88% growth compared to 66 MTs booked in 2019-20. In volume terms the increasewas 58 MTs.

- Increase was S6 MTs.

  Coal Quality improvement

  Citis commisment for supply of better quality coal
  reflected a positive jump as the grade conformity
  improved to 65% unity PV21 from 95% over pre-celling
  year, as per the third-party sample analysis.

  The average quality of coal supplied curring the year
  was better than the declared grade of coal, netting Cit.
- was better than the declared grade of cool, resting foll, quality borns.

  To further strengthen the sampling and analysis of coal supplied, your company has engaged two globally reported thind Party Sampling & leating agencies Control of the Control of the Province of the Control of the to the coasting agencies CSIR-CIMFR and Duality Council of India. I applied in PY21, 487 MTs of coal was sampled and analysed companed to 488 MTs in FY20 registering 8.7% sampling growth despite the pardenic consistent.
- pardients constraints.

  Production through Surface Misers, deployed in OC mines, which establishes the estective mining leading to better quality cold uniture and entire state cold was stepped upduring 2000-27; Surface mines reached 279.92 MTs during PY23 which is 48% of the company's state OC production of company of the PY23 which is 48% of the company's total OC production of company of the PY23 was 4%.

  Strategies for Growth

  In a new more file or, along ways the highest year 18.

- production in the cerning years.

  CIL constantly monitors the progress of 15 high yelding mining projects, for enhanced output, which between them contribute 70% of the company's total annual coal output.

  During 2020-21, these top 35 mines have contributed 440 MTs within 175% of the year's total production of 566.22 MTs. The growth is 3.69% compared to the production of 434 MTs through these mines in PY20.

  2.675-0.31 inclures of land was possessed during theyear.

- #12,702.17 Crores.
  CII. achieved gross sales of #1,26,786.13 Crores and net sales of #82,710.32 Crores.
  Your Company and its Subsidiaries paid/adjusted.
  #41,997.79 crores towards Royalty, GSI, GST Compensation Case, Cees, Defined Mineral Foundation for the Compensation Case, Cees, Defined Mineral Foundation Total (MACT) and cathler joint Compensation Com

- Deer 1, values of miles a Expension floor (wer.) and other Park Record Caper.

  Clean of the Man doubled its capital expenditure to an Chapter of the Man doubled its capital expension of the Man doubled its capital expension of high of this 283 80 (Cores in 1922) compared 18,289,80 Korons in 1920 resistering 11,28% growthese arriaft the Cord stamp.

  This is 102,18% achievement of the taper. The accomplishment cornes at a time when 6ax4, of India had arbitred CPSEs of the country to scale up their expenditure to boot the occurry.

  CIL's onginal sanctioned capex budget was 10,000 Corres for 1921. However, the government assigned your company a cablering to 10% scheevinger of the Caper parameter in Med Lording. Oct. stood up to the challenge and surpassed even the revised target of

- coaltrariportation.

  Enhancing the Equipment
  Fast bracking the equipment procurement process to
  strengthen Heavy Earth Moving Machinery filest, your
  company has formally bosed deals for purchase of 96
  Dumpers of 240 Tonne capacity at an investment of
  82,900,30 Groses. These dumpers are of the highest
  capacity currently operational in the country which play
  a ortical role in GLEs opercast mines for production
  and GBR.
- and OBR.

  66 similar capacity Dumpers are already operational in SECL and once the 96 are added to the existing fleet the total would swell up to 162.

  Contract for 5 Electric Draglines of 24M3 /88 R., that is, 24 QuM bucket capacity, 88 8 metres operating radius.

- unimpers.

  10 Surface Miners were deployed departmentally during the year. Of these, MCL accounted for 5, SECL 4 and NCL1.

- NO.1. "Order to the control of the c
- Oil. has successfully is used tenders for all the 35 FMC project by Seglember 200 as was phanned.

  Under PMC, Oil. has issued Lo.A-work order for all the 35 FMC projects with homptone CH-5100. with RIL and lisr all connectivity with the indian Ralway retwork. To come up at an estimated capital of 11,500 Cinnes, these projects with have a capacity to evacuate 414.5 Mills of cealing a misunder capacity of 147 Km or the Marsara. Ohuramajajan'i coston (45-74 Km) of the Marsara. Ohuramajajan'i CH-74 Km) and the Marsara. Ohuramajajan'i CH-74 Km) and the Marsara. Ohuramajajan'i CH-74 Km of the Marsara. Ohu

- shad emiscoe con carrying capacity from 25 MTPs. to 100 MTPs.

  The dovelation and the control saiding sufficient in 160 MTPs. The dovelation and the control said in the control said in the control said in 160 MTPs. The dovelation said in 160 MTPs. The control said in 160 MTPs. The said



- Vikas Nigam Limited. This is a move towards CIUs foray into greenir annry production.

  Green Clearances
  CIUs subsidiaries have secured Environmental Clearance for 31 mining projects and 2 washeries having incremental capacity of 27.80 MTY and 3 MTY respectively.

- incremental capacity of 27.80 MfY and 5 MfY
  sepecitively.

  Stage 6 Forestry Clearance (FC) was secured for 8
  proposals totaling 1,587.86 Hochams of towast land and
  Stage 4 FC bird improposal 627.16 Hochams
  for 15 Hochams
  for 15 Hochams
  for 15 Hochams
  for Company is fully conscious and sensitive of its
  comparate officency fold and reaches out to the
  structural Colonoprase Social Responsibility policy CIL is
  one of the largest CSR spending entities in the country, in
  to a battle to contain the speed and Fordet-19 in its mining
  areas and to stop up medical facilities, CIL has created a
  massive health are infrastructured.

  (a) CIL and its substituties thave spert 553.86 Crores on
  CSR achilities exceeding the stationary requirement of
  424.45 Crores by 4719.34 Crores.

  (b) CI the that GSR spent of fine year 48.57% that is \$259
  Crores, was exclusively apper on Covid relater massiveto the benefit of the community within the positioning of
  mining areast.

- government hospitals.

  MCI, has sit up 525 bedded hospital at Bhubaneswar and 150 bedded hospital at Bhubaneswar and 150 bedded hospital at Bhubaneswar.

  CII, has converted government hospitals in Ambidapur.

  Bilappur, Christiagari under SCI, and another hospital in Diarrara. Karnataka Into 100 bedded Covid beddenet coefficient
- NCL has provided 50 Ambulances to Government of Litar Pradesh

- Littal Pradesh.

  Distributed more than 3 lakes lies food packets, more than 17.55 lake marks and over 90,000 there of hand 17.65 lake marks and over 90,000 there of hand 17.65 lakes marks and lakes the second packet of the hand lakes efforts included during the linit value of lowed are belief and infrastructure.

  Dominanced the second phase of Publissesmia 18.5 Sewa Yolpas' for treatment of Thatasermia and Aghatic aments Children. The storp is expected to benefit more than 200 underprivileged patients at a grant of 720 cross.



concern of cult is to subguister its prime seases. — Ment, Names and Machines. In Cit., 4 safety number are made and machines and Cit., 4 safety number are made and machines and machines and a safety of the compared to 2019. Faitables have dropped to 30 during the year compared to 30 diproceeding year. Serious injuries have also reduced to 80 formation of 60 to 2019. In procreating terms the improvement factor to the highest slane the required to 30 diproceeding year. Serious injuries have also reduced to 80 formation of 60 to 2019. In procreating terms the improvement factor to 1th the serious of the compared to 30 diproceeding terms to 10 to 2019. The control of 60 to 2019. The control

in a drug projects and containing visite value for you as were as for the subor.

I appreciate the unsettled support and valuable guidents and received from the Ministry of Coal Government of India, I also received from the Ministry of Coal Government of India, I also Ministries and Departments. State Governments, all empropers, End Homes, Auditors, Coarsamers, Suppirer and allother stakeholders for their continuous co-operation.

Date: 15.09.2021

Kolkat: The does not purport to be a record of the proceedings of the Annual Goreal Meeting.